

GOVERNMENT OF TELANGANA
A B S T R A C T

Infrastructure and Investment Department - Establishment of Hyderabad International Airport at Shamshabad – Administrative sanction for an amount of Rs.302.91 lakhs for repayment of the loan (38th quarterly Installment) to Oriental Bank of Commerce through A.P. Industrial Infrastructure Corporation Limited, Telangana Operational Division, Hyderabad –Accorded – Orders – Issued.

INFRASTRUCTURE AND INVESTMENT (Airports) DEPARTMENT

G.O.MS.No. 3.

Dated:08-10-2014
Read the following:-

1. G.O.Ms.No.192, TR&B (Ports) Department, Dt.23-12-2004.
2. G.O.Ms.No.1, I& I (Airports) Department, Dt.27-06-2014.
3. From the Chief General Manager (Finance), TSILC Ltd.,
Lr.No.FW/PRJ/G-163/2014, Dt.10-09-2014.
4. G.O.Ms.No.32, Fin. (BG) Department, Dt.22-09-2014.

.-000-

ORDER :

In the G.O.1st read above, orders were issued authorizing Andhra Pradesh Industrial Infrastructure Corporation Limited, Hyderabad to borrow loan from Oriental Bank of Commerce with lower rate of interest i.e.,7.25% p.a. for repayment of the high cost debt already obtained from HUDCO as per the conditions laid down therein, towards land acquisition for establishment of Shamshabad International Airport.

2. Orders were issued in the G.O. 2nd read above sanctioning 37th installment for an amount of Rs.307.00 lakhs towards repayment of loan to Oriental Bank of Commerce through Andhra Pradesh Industrial Infrastructure Corporation Limited, Hyderabad.

3. The Chief General Manager (Finance), Andhra Pradesh Industrial Infrastructure Corporation Limited, Telangana Operational Division, Hyderabad vide reference 3rd read above, has reported that a Demand Notice was received from Oriental Bank of Commerce for payment of Rs.3,02,90,443.00 (Principal: Rs.2,45,00,000 + Int Rs.57,90,443.00) towards 38th installment payable before 30.09.2014. He has, therefore, requested the Government to release an amount of Rs.3,02,90,443.00 towards 38th installment by way of a cheque to Andhra Pradesh Industrial Infrastructure Corporation Limited, Telangana Operational Division, Hyderabad for payment of quarterly installment to Oriental Bank of Commerce by 30-09-2014.

4. Government, after careful examination and as per the orders issued in the G.O. 4th read above, hereby accord administrative sanction for an amount of Rs.3,02,91,000.00 (Rupees three crores two lakhs and ninety one thousand only) towards 38th installment for repayment of loan to Oriental Bank of Commerce through Andhra Pradesh Industrial Infrastructure Corporation Limited, Telangana Operational Division, Hyderabad.

5. The amount sanctioned in para (4) above, shall be debited to “7053 – Loans for Civil Aviation – MH 190 Loans to Public Sector and other undertakings - G.H-11 Normal State Plan – SH –04 – Repayment of Loans to Financial Institutions – 001 Loans to Andhra Pradesh Industrial Infrastructure Corporation Limited.”

6. The Assistant Secretary to Government, Finance (DMC.II) Department shall draw and disburse the amount to Andhra Pradesh Industrial Infrastructure Corporation Limited, Hyderabad by way of crossed cheque for payment of quarterly installment of the loan to Oriental Bank of Commerce within the stipulated time.

PTO

7. The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited, Telangana Operational Division, Hyderabad shall take further necessary action accordingly.

8. This order issues with the concurrence of Finance (EBS-X) Department vide their U.O.No. 250/20/A2/EBS-X/2014, Dated:30-09-2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

K. PRADEEP CHANDRA
SPECIAL CHIEF SECRETARY TO GOVERNMENT (I&C Dept.)
& SECRETARY TO GOVERNMENT (I&I Dept.)

To

The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd.,
Hyderabad. (Telangana Operational Division)
The Branch Manager, Oriental Bank of Commerce, Plot No.52, Jubilee Hills, Hyderabad

Copy to:

The Accountant General, Telangana State, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad.
The Assistant Secretary to Government, Finance (DMC.II) Department. Telangana Secretariat
The Pay & Accounts Officer, Telangana State, Hyderabad.
The Finance (BG.II) Department. Telangana Secretariat
The Finance (EBS.X) Department, Telangana Secretariat
I & I (OP) Department, Telangana Secretariat
SF/SCs

// Forwarded :: By Order //

SECTION OFFICER